



703 Waterford Way, Suite 780  
Miami, FL 33126

Date	
Dealer	
Rep	

Office (786) 623 3071  
Fax (305) 842 3588

Approval\*\*

Turn Down

Conditioned


**ALL DEALS REQUIRE THE FOLLOWING DOCUMENTS**

Applicant Name	
Co-applicant Name	
Year	
Make	
Model	
Mileage	
Amount Financed	
Term	
APR	
Monthly Payment	
Down Payment	
Dealer Check	
GPS	
Warranty	
Trade	
Dealer Recourse	

<b>Original</b> Contract Signed and Dated	
<b>Original</b> Purchase Order/Bill of Sale	
<b>FT FORMS:</b> Provide Insurance, ACH, Credit Disclosure, GPS	
Signed Credit Application	
7 References (3 Family)	
TX/International Driver License	
Social Security/ITIN Card	
Proof of Residence/Phone Bill	
Bank Statements/W2	
<u>3 Paystubs of Current Employer</u>	
Copy of Title Application	
Buyer's Guide	
Insurance Binder w/ Loss Payee	
Odometer Statement	
As Is Warranty	
Copy of Registration	

\*\* All approvals are subject to full verifications and good for 30 days  
DEALER IS RESPONSIBLE FOR PAYING DOCUMENTARY STAMPS

Lien Holder:
FT Acceptance Corp
703 Waterford Way, Suite 780
Miami, FL 33126

Comments: \*\*\* IMPORTANT: TEXAS Electronic Liens Transfer# 80048506800 \*\*\*

\*Please note that the amount financed includes the discount, GPS and processing



## Agreement to Provide Insurance

Dealership Name: \_\_\_\_\_ Contact Person: \_\_\_\_\_

**Buyer/Insured:**

Customer Name(s): \_\_\_\_\_ Date: \_\_\_\_\_

Address: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_

Driver's License #: \_\_\_\_\_ Issuing State: \_\_\_\_\_ Exp. Date: \_\_\_\_\_

**Vehicle Insured:** \_\_\_\_\_

Year/Make/Model/VIN

I understand that I must insure my vehicle to provide and safeguard against financial loss should an accident or damage occur. I understand that my Retail Installment Sales Contract requires that the vehicle listed above be continuously covered by insurance against the risks of collision vandalism, theft, fire, natural disasters (flood, hurricanes, storms, earthquakes, etc.) with the maximum deductibles of \$500.00, and that failure to provide and maintain such insurance is an event of default under the contract and gives FT Acceptance Corp. ("FTAC") the right to repossess and/or declare the entire unpaid balance immediately due and payable. Accordingly, I have arranged for the required insurance through the above listed insurance company and have requested that the policy contain a loss payable endorsement in favor of FTAC. If I fail to obtain the required insurance or fail to provide FTAC proof that I have obtained the required insurance, FTAC has the right to place insurance covering only FTAC's interest on the vehicle and add the premium charges plus finance charges at the contract rate to my account. I understand that such insurance will not protect my interest in the vehicle.

**Insurance Agent:**

Company: \_\_\_\_\_ Policy #: \_\_\_\_\_

Agent's Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_

Insurance Coverage: \_\_ Collision \$ \_\_\_\_\_ Deductible \_\_ Comprehensive \$ \_\_\_\_\_ Deductible

Policy Effective from \_\_\_\_\_ to \_\_\_\_\_ Named Loss Payee: \_\_\_\_\_

By signing below, I acknowledge that I have read this Agreement to Provide Insurance and understand my obligation to maintain insurance coverage on the above described vehicle. I further acknowledge and agree that I have given the Dealership permission to contact my insurance company to verify that I have obtained insurance coverage for this vehicle.

\_\_\_\_\_  
Customer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Dealership Representative

\_\_\_\_\_  
Date

\_\_\_\_\_  
Customer

\_\_\_\_\_  
Date

**Loss Payee Information:**

FT Acceptance Corp  
703 Waterford Way, Suite 780  
Miami, FL 33126  
(786) 623-3071



## Disclosure of Credit Bureau

By signing the credit application, I/we consent to FT Acceptance Corp. using the information in this Credit Application to verify and pull my/our credit report(s), income and employment history and I/we consent to FT Acceptance Corp., sharing this information with any bank/lender.

\_\_\_\_\_  
Buyer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Buyer

\_\_\_\_\_  
Date



### Authorization Agreement for Direct Debit (Re-Occurring Payments)

I hereby authorize FT Acceptance Corp. herein known as "Company", or its designated processor, to initiate debit entries and to initiate credit entries (if necessary) and adjustments for any debits entries in error to my checking/savings account indicated below and the depository named below herein called depository, to debit and/or credit the same to such account.

Routing No.: \_\_\_\_\_

Account No. : \_\_\_\_\_

Bank Name: \_\_\_\_\_

Customer Name: \_\_\_\_\_

Payment Amount: \_\_\_\_\_ monthly on the \_\_\_\_\_ of each month.

The authorization is to remain in full force and effect until the Company has received written notification from me by mail or fax of its termination. Company must receive such notice at least **five days** before the next scheduled debit in order to afford Company a reasonable opportunity to act on it.

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

ATTACH VOIDED CHECK HERE

Admin Use Only

Account Number	Payment Start Date	Input in system by	Date Input in System



FT ACCEPTANCE CORP.

**Addendum to Retail Installment Sales Contract**  
GPS Device Disclosure Statement and Agreement for Installation

Buyer Name(s): \_\_\_\_\_ Date: \_\_\_\_\_

Vehicle Description: \_\_\_\_\_  
(Year/Make/Model/VIN)

Creditor Name: \_\_\_\_\_

**IMPORTANT: READ THIS ENTIRE AGREEMENT AND DISCLOSURE STATEMENT CAREFULLY BEFORE YOU SIGN IT. IT DESCRIBES WHAT CAN HAPPEN IF YOU DON'T MAKE YOUR PAYMENTS ON-TIME OR BREAK OTHER PROMISES IN YOUR CONTRACT. IT ALSO GIVES THE CREDITOR PERMISSION TO HAVE A GPS DEVICE INSTALLED ON YOUR VEHICLE TO ENSURE YOU PAY ON-TIME AND ASSIST IN COLLECTION, IF NECESSARY. THIS AGREEMENT IS HEREBY INCORPORATED INTO THE MOTOR VEHICLE RETAIL INSTALLMENT CONTRACT FOR THE FINANCING OF THE VEHICLE DESCRIBED ABOVE AND ENTERED INTO BY CUSTOMER AND CREDITOR ON THIS DATE.**

In this Agreement ("Agreement"), "you," and "your" means the buyer(s) and "we", "us" and "our" means the Creditor and its authorized agents and/or assignees.

You understand that the vehicle ("Vehicle") you are purchasing is equipped with an electronic device ("Device") which includes a global positioning system ("GPS"). You agree to allow the Device to be installed on the Vehicle described above under the terms and conditions described in this Agreement. You understand that Creditor is only willing to extend credit to you or, if applicable, purchase your retail installment sales contract ("Contract") from the dealer who sold you the Vehicle, if you agree to the installation of the Device in the Vehicle. **You acknowledge that you are free to purchase a vehicle from another dealer or obtain vehicle financing through another source that does not require installation of the Device instead of buying this Vehicle or obtaining financing from us subject to this Agreement.**

The Device includes GPS features that allow us to locate the Vehicle at any time, including if we need to repossess it because you default under the contract. The GPS will not be used to monitor your driving habits or practices (i.e. speeding), but may be randomly activated to ensure the GPS is still functioning and to ensure that the Vehicle has not been moved to a location other than the address provided by you at application or otherwise approved by us. The Creditor or their assigned designees will not provide any access to or record of the tracking unless required to do so by law, or to enforce any rights the Creditor or their assigned designees may have to collect any payments due under any contract and/or to repossess the Vehicle as allowed.

**BY SIGNING BELOW, YOU INDICATE THAT YOU HAVE READ, ACCEPT, AND UNDERSTAND THE TERMS REGARDING INSTALLATION OF THE DEVICE AS WELL AS YOUR PAYMENT OBLIGATION UNDER THE CONTRACT, AND THE CONSEQUENCES OF FAILING TO MAKE ON-TIME PAYMENTS.**

1) You understand that Creditor owns the Device, even if you pay the Contract in full. After you pay the contract in full, Creditor will remove the Device from the Vehicle at your request or make the Device inoperable.

**Initials \_\_\_\_\_ (Buyer) \_\_\_\_\_ (Co-buyer)**

2) You understand that if you tamper with, disconnect, remove, or alter the Device, you will be considered in default under this Agreement and the Contract, except as prohibited by applicable law. You also understand that you may be liable for the cost to repair or replace the Device, unless prohibited by law.

**Initials \_\_\_\_\_ (Buyer) \_\_\_\_\_ (Co-buyer)**

3) You agree not to attempt to nor remove, reinstall, repair, perform maintenance on, or tamper with the Device for any reason. You understand that Creditor or its assignees are the only authorized parties permitted to install, remove, repair, or perform maintenance on the Device or any of its parts, and you agree to give Creditor or its assignee access to the Vehicle if maintenance or repairs to the Device are necessary.

**Initials \_\_\_\_\_ (Buyer) \_\_\_\_\_ (Co-buyer)**





**GAP ADDENDUM**

The **Addendum** is between the **Customer** (You or Your) and the **Dealer** (We, Us, or Our) or if the **Financing Contract** is assigned with the **Financial Institution**.

Customer		Address		
City	State	Zip	Customer Phone #	

Dealer		Dealer / Account #	Financial Institution		
Address		Address			
City	State	Zip	City	State	Zip

Year	Make	Model	Charge for Addendum	APR %	Term of Addendum
VIN	<input type="checkbox"/> New <input type="checkbox"/> Used	MSRP / NADA	Amount Financed	Financing Contract Inception Date	

**PROGRAM LIMITS**

Maximum AFVR: 125% MSRP/NADA	Maximum Term: 84 Months	Maximum Limit of Coverage: \$50,000	Maximum APR: 24.0%	Maximum Amount Financed Limit: \$100,000	Finance Instrument: ____Financing Contract
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This **Addendum** amends the **Financing Contract**. In the event of a **Constructive Total Loss** of the **Collateral**, we hereby agree to waive our rights against you for the amount due under a **Qualifying Loss**. You will remain responsible for any past due amounts, or any items listed in EXCLUSIONS. This **Addendum** will follow the **Financing Contract** with no subrogation rights against the **Customer**, if the **Financing Contract** is sold or assigned by us.

Although not required to do so, you elect to purchase this **Addendum** for an additional charge which is shown above. You may as an alternative to purchasing this **Addendum**, be able to purchase a similar product from a company of your choice. **This GAP Program is not insurance, does not take the place of insurance on the Collateral, and does not afford collision, comprehensive, or any other form of automobile insurance coverage.** You are responsible for maintaining collision and comprehensive insurance on the **Collateral**. You are responsible for all communications with your Primary Carrier including notice and claims. If you purchase this **Addendum** from us, you understand that we may retain all or a portion of the charge paid by you.

ENROLLMENT IS AVAILABLE ONLY AT THE TIME THE **FINANCING CONTRACT** IS ORIGINALLY EXECUTED. BY YOUR SIGNATURE BELOW, YOU ACKNOWLEDGE AND AGREE THAT YOUR ACCEPTANCE OF THIS **ADDENDUM** IS VOLUNTARY AND IS NOT REQUIRED IN ORDER FOR YOU TO OBTAIN CREDIT, DOES NOT IMPACT THE CREDIT TERMS, AND HAS NO EFFECT ON THE TERMS OF THE RELATED SALE OF THE **COLLATERAL**.

The coverage under this **Addendum** may decrease over the term of your **Financing Contract**. You should carefully read the front and back of this **Addendum** for additional information on conditions, limitations and exclusions that could prevent you from receiving the amount due under a **Qualifying Loss** attributed to a **Constructive Total Loss**.

**YOUR RIGHT TO CANCEL:** You have the unconditional right to cancel this optional **Addendum** for a refund/credit of the unearned portion of the charge for this **Addendum** at any time. If the **Addendum** is terminated or cancelled by You within 30 days of the **Addendum** purchase, you will receive a full refund/credit of the **Addendum** cost, provided no loss has occurred. After 30 days, you will receive a refund/credit of the **Addendum** cost calculated by the Pro Rata refund method, or by the refund method as may be required by state or federal law, less a \$50.00 cancellation fee, where such cancellation fee is permitted by law. To cancel this **Addendum** and request a refund/credit, you must contact the **Dealer**, in writing, at the address shown above. If the refund/credit is not received within 60 days of notice of cancellation, contact the Administrator shown below. In the event of a cancellation, the **Financial Institution** will be named as payee on all refunds and sole payee on a repossession refund.

This **Addendum** has no coverage to any **Collateral** where: a) the amount financed is greater than the Maximum Amount Financed Limit; and/or b) the **Financing Contract** term exceeds the Maximum Term stated above.

By your signature below, you acknowledge you have read and understand this **Addendum** and its **CONDITIONS** and no other verbal representations have been made to you that differ from these written provisions and that this **Addendum** is not an insurance policy or part of an insurance policy. You authorize release of financing contract or any other information required for processing this addendum or processing of a loss.

_____	_____	_____	_____
Customer Signature	Date	Dealer	Date
_____	_____	_____	_____
Co-Customer Signature	Date	Title	

A **Qualifying Loss** must be reported to the Administrator within 90 days from the **Settlement Date**. No amount will be waived for any **Qualifying Loss** reported after 90 days. In the event there is no **Primary Insurance**, the Customer has 90 days from the **Date of Loss** to report a **Qualifying Loss**. A **Qualifying Loss** will cause this **Addendum** to terminate and be fully earned and not subject to any cancellation refund.

**QUALIFYING LOSS PROCEDURES:** In the event of a **Constructive Total Loss**, you must notify and provide the following to the Administrator. Please submit: 1) a copy of the **Financing Contract** and a copy of this signed **Addendum**, 2) a copy of the **Financing Contract** history and pay-off as of the **Date of Loss**, 3) a legible copy of the police report, which must include confirmation of the **Collateral** shown on this **Addendum**. If a police report is not available, and the cause of loss to **Collateral** was NOT due to theft or fire, a signed and notarized brief description of the loss (including confirmation of the **Collateral**) will be acceptable, 4) a copy of the settlement check, **Collateral** valuation report and total loss breakdown, and Declarations Page issued by the **Primary Carrier**, (provided **Primary Carrier** coverage is in effect on the **Date of Loss**), 5) a copy of the Bill of Sale (aka Buyer's Order, Purchase Agreement, etc.), if provided to the buyer as well as the window sticker (if the vehicle was purchased new) , 6) verification of any other refundable amounts.

The **Customer** will not be required to provide additional documentation that is not listed in this **Addendum** to substantiate the loss or determine the amount of debt to be canceled.

**REPORT A QUALIFYING LOSS TO OUR ADMINISTRATOR:**

Administrator: Comprehensive Auto Resources Company, Inc., P.O. Box 1268, Exton, PA, 19341 (877) 902-8790  
Qualifying Loss Documentation Fax Number: (610) 524-8504 Email: [Claims@c-a-r-co.com](mailto:Claims@c-a-r-co.com)

**CONDITIONS**

1. Concealment, Misrepresentation and fraud: This Addendum may not cover a qualifying loss if you, the Customer intentionally conceal or misrepresent any material fact relating to this Addendum.
2. You are responsible for making at least the minimum payment under the terms of the **Financing Contract** for each payment due scheduled after the **Date of Loss** until the request for a **Qualifying Loss** has been processed.
3. Should you not have collectible automobile physical damage insurance on the **Date of Loss**, it is your responsibility to advise the Administrator within 90days from the **Date of Loss** and have the **Collateral** available for inspection by the Administrator (inspection will be paid by the Administrator and will occur only upon reasonable advance notice). The Administrator will calculate the **Actual Cash Value** of the **Collateral** immediately prior to the loss.
4. This coverage applies only to a **Qualifying Loss** sustained while the **Collateral** is within the United States of America (USA), its territories or possessions, Canada, or being transported between any parts thereof.
5. This **Addendum** will provide coverage to the **Collateral** where the Amount Financed to Value Ratio (AFVR) exceeds the Maximum AFVR stated above however, the **Addendum** will not cover the amount exceeding the Maximum AFVR.

**MITIGATION OF LOSS**

You should do all things reasonable and practical to avoid any loss covered under this **Addendum** and to protect the **Collateral** from any further loss. You should also take reasonable measures to ensure that the maximum amount of **Actual Cash Value** of the **Collateral** is paid by your **Primary Carrier**.

## TERMINATION OF ADDENDUM

This **Addendum** will terminate on the earlier date that one of the following events occurs: 1. the date your **Financing Contract** is scheduled to terminate; 2. upon payment in full of the **Financing Contract**; 3. expiration of any redemption period following the repossession or surrender of the **Collateral**; 4. in the event of a **Constructive Total Loss** or theft of the **Collateral**, after the debt has been waived; or 5. the date the **Financing Contract** is prepaid or the **Financing Contract** is refinanced.

## DEFINITIONS

**Actual Cash Value (ACV)** means the retail value of the **Collateral** on the **Date of Loss**, as listed in a national or regional guide, such as National Automobile Dealers Association (NADA) or an equivalent national or regional guide for the territory in which the **Collateral** is principally garaged.

**Collateral** is the vehicle described in the schedule of this **Addendum** and described in the **Financing Contract**.

**Commercial Purposes** means the use of the **Collateral** as a taxicab, public omnibus, jitney or sightseeing conveyance, or for carrying goods or passengers for compensation or hire or the **Collateral** exceeds 12,500 lbs (Gross Vehicle Weight).

**Constructive Total Loss** means a direct and accidental loss of or damage to the **Collateral**, which meets one of these criteria: 1.) the total cost to repair the **Collateral** is greater than or equal to the **Actual Cash Value** of the **Collateral** immediately prior to the loss; 2.) the **Customer's Primary Carrier** declares the **Collateral** a total loss; or 3.) an **Unrecovered Theft** for more than 30 days. In the case there is no primary insurance coverage, the **Collateral** must be available for the Administrator's inspection to determine if the **Collateral** is a total loss, except in the case of unrecovered theft (Inspection will only occur upon reasonable advance notice).

**Customer** - The natural person(s) or business named in the **Financing Contract** purchasing this **Addendum** from the **Dealer**.

**Date of Loss** means the date on which the **Collateral** is reported stolen or incurs physical damage that is severe enough to constitute a **Constructive Total Loss**.

**Financing Contract** means the contract which represents the financing instrument for the purchase of the **Collateral**, which sets forth the terms, conditions, inception date, and expiration date of the financing instrument.

**Financial Institution** means the entity to which your **Financing Contract** is sold, assigned or transferred.

**Irregular Payment Contract** means a contract: 1.) that is payable in installments that are not consecutive, monthly, and substantially equal in amount; or 2.) the first scheduled installment of which is due later than one month and 15 days after the date of the contract.

**MSRP** means the Manufacturer's Suggested Retail Price

**Net Payoff** means the amount, as of the **Date of Loss**, represented by the portion of your unpaid balance according to the original payment schedule of the **Financing Contract** that is secured by the **Collateral**, subject to the following limitations: the amount does not include any unearned finance charges or financing charges; **Past Due Payments** as described in the **Financing Contract**; late charges; uncollected service finance charges; refundable prepaid taxes and fees; the recoverable portion of finance service charges or the recoverable portion of financed amounts for unearned insurance premiums or refundable charges (including, but not limited to credit life, vehicle service coverages/warranties and guaranteed automobile protection charges) that are owed by you on the **Date of Loss**; and amounts that are added to the financing instrument balance after the inception date of the **Financing Contract**.

**Past Due Payment** means any payment, as described in the **Financing Contract**, that remains unpaid after the due date stated in the **Financing Contract**. The **Past Due Payment** will be determined as of and limited to amounts past due on the **Date of Loss**.

**Primary Carrier** means the insurance company selected by you prior to the **Date of Loss** that underwrites a policy of insurance providing physical damage coverage on the **Collateral** or the insurance company that provides liability coverage to any person who has caused the **Collateral** to incur a **Constructive Total Loss**.

**Qualifying Loss** means the difference between the **Net Payoff** and the **Primary Carrier** settlement or in the event of no **Primary Carrier**, the **Net Payoff** and the **Actual Cash Value**. The **Qualifying Loss** will not exceed the Maximum Limit of Coverage as shown in the **Addendum** schedule. If settlement by the **Primary Carrier** or the **Actual Cash Value** is greater than or equal to the outstanding balance, no **Qualifying Loss** will be afforded under this **Addendum**. **Qualifying Loss** includes the amount of the physical damage deductible on the **Primary Carrier** policy up to \$1,000. In the event that there is no **Primary Carrier** coverage in effect on the **Date of Loss**, or if the **Primary Carrier** is declared insolvent, or if no proceeds are received from the **Primary Carrier** policy, the **Addendum** will only cover the difference between the **Net Payoff** and the **Actual Cash Value** of the **Collateral** on the **Date of Loss**. If there is no **Primary Carrier**, the **Collateral** must be available for inspection by the Administrator (inspection will be paid by the Administrator) to determine if the **Collateral** is a **Constructive Total Loss**, except in the event of an unrecovered theft.

**Settlement Date** - the date on which the **Primary Carrier** issues the settlement check for the **Collateral**

**Unrecovered Theft** means **Collateral** reported as stolen to both the police and the **Primary Carrier**, who have made every effort, yet have failed, to find and return the **Collateral**. **Collateral** improperly taken or secreted by any person in lawful possession of the **Collateral** shall not be deemed for the purposes of this waiver, as an **Unrecovered Theft** loss.

## EXCLUSIONS

In addition to other provisions herein, this **Addendum** does not provide coverage for loss:

- A. occurring prior to the effective date of this **Addendum**.
- B. occurring prior to the **Financing Contract** inception date shown in the schedule.
- C. due to confiscation of the **Collateral** by a government body or public official.
- D. caused by theft, unless a police report is filed.
- E. resulting from the **Collateral** being operated, used, or maintained in any race, speed contest, or other contest.
- F. to the **Collateral** held as security under any wholesale, floor plan, field warehouse, or any type of financing made to a dealership or its employees.
- G. to the **Collateral**, while used for **Commercial Purposes**.
- H. occurring after the **Collateral** has been repossessed by the **Financial Institution** or placed in their possession or in the possession of their employees or agents.
- I. to **Collateral** with a **Financing Contract** in which the Amount Financed for **Collateral** exceeds the Maximum Amount Financed Limit shown on the front of this **Addendum** at the inception date of the **Financing Contract**.
- J. to **Collateral** with a **Financing Contract** where the contract term exceeds the Maximum Term as shown on the front of this **Addendum**.
- K. where the **Financing Contract** has an annual percentage rate (A.P.R.) in excess of the Maximum APR Limit shown on the front page of this **Addendum**.
- L. for any amounts deducted from the **Primary Carrier** settlement due to wear and tear, prior damage, unpaid insurance premiums, and towing and storage.
- M. to the following vehicles which are excluded from coverage: Aston Martin, Bentley, Daewoo, Ferrari, Lamborghini, Lotus, Maserrati, Rolls Royce and Yugo.
- N. attributable to other than the standard or optional equipment available from the manufacturer of the **Collateral**, including but not limited to: special carpeting, furniture, bars, audio, video, or data equipment, cooking and sleeping facilities, customized paint, or any equipment installed to overcome a physical handicap. Factory approved conversion packages and dealer installed options usually included in used car value guidebooks are not excluded.
- O. to the **Collateral** with a salvage or rebuilt title at the time of sale or for which title has been changed or re-issued as salvage or rebuilt prior to the **Date of Loss**.
- P. resulting directly or indirectly from any dishonest, fraudulent, criminal, or illegal act or arising from an intentional act committed by you.
- Q. from an **Irregular Payment Contract**
- R. due to war, whether or not declared, invasion, civil war, insurrection, rebellion, or revolution.

## STATE PROVISIONS

**Texas:** We will cancel certain amounts You owe under Your **Financing Contract** in the case of total loss or unrecovered theft pursuant to the terms of this **Addendum**. You may file a complaint with the Office of the Consumer Credit Commissioner by telephone at 800.538.1579; via mail to 2601 N. Lamar Blvd., Austin, Texas 78705; or by visiting their website at [www.occ.state.tx.us](http://www.occ.state.tx.us).